## **INSURANCE FOR PTO/PTA/BOOSTER CLUBS**



## All FBISD parent organizations are required to obtain insurance coverage.

Proof of liability insurance should include the following:

- ▶ Limits of \$100,000 per occurrence
- ➢ General Aggregate limits of at least \$2 million.
- > The District **MUST** be named as a coinsured (certificate holder) or loss payee on this coverage.
- > The insurer must carry an A.M. Best Rating of "A–VII" or greater.
- > Policy **MUST** include a waiver of subrogation.

Each insurance policy must require that the insurer send notice to the District, as follows:

- ➢ 30-day notice of cancellation.
- 60-day notice of nonrenewal.
- 30-day notice of material change.
- > A roster of personnel, with addresses, in the organization to verify eligibility